

Request for Early Redemption of Term Deposit

Please note: MCU at its discretion, may pre-redeem Term Deposits before maturity for **valid reasons of hardship** only.

Member Name: _____ Member Number: _____

Address: _____

I/We wish to redeem \$ _____ from Term Deposit, number: _____

If approved I/we would like the funds forwarded in the following manner:

Transfer the funds to my MCU Ltd account.

Account number: _____

Transfer the funds to my account at another financial institution:

BSB: _____ Account number: _____ Bank: _____

Account name: _____

Reasons for request: _____

I understand that because this money is being withdrawn before the maturation date that the interest earned will be received at a reduced rate. The interest rate to be applied to early redemption is half the original interest rate.

Signature: _____

Date: ____/____/____

Signature: _____

Date: ____/____/____

OFFICE USE ONLY

Spreadsheet Data Q:\Reports\Monthly\current year\current month\liquid.xls

Amount of redemption: \$ _____

Maturity date: ____/____/____

Interest calculated at: _____%

Amount to be transferred: \$ _____

Authorised by: _____ Date: ____/____/____

Checked by: _____ Date: ____/____/____