

## SCHEDULE OF FEES ACCOUNTS & ACCESS FACILITIES

Effective 1<sup>st</sup> December 2014

**Maleny Credit Union**

ABN 52 087 650 995 / AFSL & Australian credit licence 246921

### HOW TO AVOID PAYING TRANSACTION FEES WITH MCU

- ♦ **Internet Banking:** Access details of balances & transactions; transfer funds between your own accounts; transfer funds to another MCU account; transfer funds externally. Pay your bills using BPAY. **These are unlimited fee free transactions.**
- ♦ **Visa\*:** Use your own funds or your pre-approved MCU overdraft with your Visa Debit Card wherever the Visa symbol is displayed. Specify that you wish to pay by Visa by selecting the "Credit" button - **These are unlimited fee free transactions.**
- ♦ When using **EFTPOS** press "CR". You can choose to use your PIN for your transactions. **These are unlimited fee free transactions.**
- ♦ If using **EFTPOS** to pay for goods and you select "chq" or "sav", **withdraw cash** in the one transaction – these counts as only one chargeable transaction.
- ♦ Pay your regular payments by **Direct Debit**. **These are unlimited fee free transactions.**
- ♦ To avoid **overdrawn, over limit fees and overdrawn interest**, always ensure you **have sufficient cleared funds** in your account to cover all withdrawals.
- ♦ Incorporated "Non-Profit" Associations and Minors under 18 years of age (non-Visa Debit Card holders) are exempt from "Everyday" Accounts Transaction Incurring Fees.

\*Acceptable usage conditions apply.

\*\*ATM Owners Fee – This fee is not included in the Credit Union's 5 free monthly transactions. This fee is charged at the time the member makes the ATM transaction, but members will be given the option to accept the fee. If the fee is not accepted, then the ATM Owner will not authorise the transaction to proceed charged at cost.

**Transaction Limits – apply over a 24 hour period** (unless stated otherwise); Internet (**per day**) \$3,000, Visa Debit Card at ATM and/or EFTPOS \$1,000 and Over-the-Counter cash withdrawals \$2,000 (**per day**) with higher amounts available with 24 hours' notice.

FEE FREE TRANSACTIONS	
Visa Retail/Merchant "Credit" ("CR") transactions	
All Direct Entries	Internet Banking – EFT transfers
Cash deposits	BPAY transactions
"EVERYDAY" ACCOUNTS - TRANSACTION INCURRING FEES	
Monthly Visa Debit Card Fee	\$4.50
TRANSACTION ACCOUNT EXCESS ACTIVITY FEE	
<b>The first 5 withdrawals per month for each account are FREE.</b> Each transaction thereafter: (excludes ATM Owners Fee**)	
EFTPOS—includes declined transactions due to insufficient funds or incorrect PIN	\$0.60
ATM withdrawal, balance enquiry, declined transaction due to insufficient funds or incorrect PIN <i>(does not apply if you're charged an ATM Owners Fee)</i>	\$0.60
Over the counter cash withdrawal	\$1.50
Member cheque withdrawal	\$0.75
VISA DEBIT CARD MISCELLANEOUS FEES	
Replacement Visa Debit Card (lost /damaged)	\$15.00
Emergency Visa Card	
Within Australia	\$25.00
Overseas	USD\$175.00
Emergency PIN <i>(New cards only)</i>	\$27.50
Voucher Retrieval - Visa transaction	\$25.00
Visa Transaction Chargeback	\$33.00
ATM/EFTPOS Dispute Fee <i>Only charged if member at fault</i>	\$30.00
Additional Card Holder Fee <i>(issue fee)</i>	\$10.00
Visa International Currency Conversion Fee 3.65% of transaction value in Aus\$. <i>This is payable on all transactions made overseas using Visa Debit Card.</i>	

MULTI-CURRENCY CASH PASSPORT	
Initial Card Fee and Distribution Outlet Reload Fee	1.10% of amt or \$15.00
BPAY Reload Fee	1.00% of amount
<i>Refer to Multi-Currency Cash Passport, Product Disclosure Statement and Terms and Conditions for a full list of fees</i>	
ELECTRONIC FUNDS TRANSFER /BPAY	
Member Referral Fee <i>Where staff contact a member regarding insufficient funds for direct entry</i>	\$10.00
ESaver account— Staff Assisted transfer	\$10.00
Staff Assisted Internal & External Transfers	\$2.50
Recall of Funds	\$44.00
Mistaken Internet Banking Payments	\$55.00
Electronic Funds Transfer Trace	\$44.00
Direct Entry Outward Reject	\$8.00
Direct Debit Cancellation	\$5.00
Direct Debit Claim	\$36.00
Stop on queued Direct Entry	\$2.50
Direct Debit Inward Dishonour	\$15.00
BPAY Error Correction Fee	\$12.00
CHEQUE FEES	
Member Referral Fee <i>Where staff contact a member regarding insufficient funds for member cheque</i>	\$10.00
Member Cheque Dishonour Fee	\$10.00
Member Cheque Stop Payment Fee	\$2.50
Bank Cheque Fee	\$30.00
Cheque Trace	\$25.00
Special Clearance Fee – internal	\$20.00
Special Clearance Fee – other institution	\$20.00
Financial Institutions Cheque	\$ 8.00
Financial Institutions Cheque – Stop Payment	\$15.00

<b>OTHER FEES</b>	
Overdrawn/Over limit Fee <i>Applies to any end of day overdrawn/ over limit Everyday account where a debit transaction has occurred on that day</i>	\$15.00
Extra/repeat Statements – (per month) Monthly Paper Statements <i>Online Statements are available via MCU's Internet Banking <b>(free of charge)</b></i>	\$1.00 \$1.00
Counter deposit via Westpac	\$2.00
SMS Alert Fee	\$0.30
Dormancy Fee - Monthly <i>After no activity on account for 12 months or more</i>	\$2.00
Safe Custody Envelope – Annual Fee <i>No Longer Available</i>	\$10.00
Archive searches at Member's request <i>(\$30 per hr + copying @ 20c / page)</i>	\$15.00 minimum
Agency Withdrawals	\$20.00
Sweep Facility – Annual Fee	\$20.00
Bank Confirmation – Audit Requests	\$20.00