

NOTICE OF 35th ANNUAL GENERAL MEETING (AGM)

This is the notice for the 2020 AGM of MCU Ltd to be held on
Saturday 28th NOVEMBER 2020, at 3.00 p.m.
Maleny Community Centre, Maleny 4552.

Agenda

1. Chair's Welcome

- 2. Previous Minutes** - The minutes of the 2019 Annual General Meeting held on 28th November 2019 were adopted by the Board of Directors at their meeting held in December 2019.

3. Financial Statements - Receive the 2020 Annual Report including:

- Chair's Report on behalf of the Directors
- Chief Executive Officer's Report
- Auditor's Report of Financial Statements

4. Election of Directors - At this year's AGM there will be four Director's positions vacant as a result of the following:

- Darryl Ebenezer term expiring with effect from the close of meeting and stands for re-election
- David Wright term expiring with effect from the close of meeting and stands for re-election

No other nominations were received. As the number of nominations is less than the number of vacant positions there will not be an election and the following motions will be put to a vote (by ordinary resolution):

MOTION: That Darryl Ebenezer be appointed as a Director of MCU Ltd.

MOTION: That David Wright be appointed as a Director of MCU Ltd.

(Note: The term of office will be determined in accordance with the Constitution.)

5. Cost of Governance - The cost of Governance is to be discussed for the oncoming year.

6. Election of the Management Committee for the Charitable Trust - It is proposed that these members be re-appointed until the 2021 AGM:

- Heather Cameron (Director of MCU)
- Darryl Ebenezer (Director of MCU and Chair of Management Committee)
- Angela Griffin (Member of MCU)

By Order of the Board

Matthew Green

Company Secretary

MCU advise that the Annual Report is available online at www.mcu.com.au. Members have the right to appoint a proxy. That proxy does not need to be a member of the Maleny Credit Union. A copy of the proxy form is available at the Maleny Credit Union and is posted on the website www.mcu.com.au by the 26th November 2020.